

## **ALLIED NATIONWIDE FINANCE APPLIES FOR CROWN GUARANTEE**

Allied Nationwide has today announced that it has submitted an application to have its \$236 million of publicly issued debt securities covered by the Crown Guarantee Scheme that has been announced by the Reserve Bank of New Zealand.

The scheme will be effective for Allied Nationwide on acceptance by the Treasury and is expected to fully guarantee all existing and future debt securities issued by Allied Nationwide for the period up to 12 October 2010.

“This is a significant initiative and will provide much needed confidence in the finance sector. This will allow Allied Nationwide to continue to provide much needed credit facilities for its rural and business customers, and enable them to contribute to the growth of the New Zealand economy”, says John Mallon, Chief Executive of Allied Nationwide.

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